

# Organisation

The following table contains information concerning the members of the Board of Directors and of the Executive Management, who all reside in Switzerland.

## Board of Directors

Bruno Bettoni [*1949, Swiss] Chairman, member since 2014	Dr. Ralph-Thomas Honegger [*1959, Swiss] Vice Chairman, member since 2012	Albert Leiser [*1957, Swiss] Member since 2005	Olivier Steimer [*1955, Swiss] Member since 2013
1999–2015 Chief Executive Officer of Allreal Group	Dr. rer. pol. Since 2002 Chief Investment Officer and Member of the Executive Board of the Helvetia Group (Helvetia Patria Group until 2005)	Certified real estate trustee Since 2004 Executive general manager of City of Zurich and Canton Zurich Home Owners' Association	lic. iur Since 2002 Chairman of the Board of Directors of Banque Cantonale Vaudoise
1995–1999 Managing director of Oerlikon-Bührle Immobilien AG	1996–2001 Various management functions with Helvetia Patria Versiche- rungen and Member of Executive Management Switzerland	1999–2004 Head Real Estate and Mortgages division, Rentenanstalt/Swiss Life	2001–2002 CEO Private Banking International of Credit Suisse Group
1983–1995 Member of Group Management of Oerlikon-Bührle Immobilien AG	1987–1995 Various management functions with Patria Versicherungen	1994–1998 Various management functions with Rentenanstalt/Swiss Life	1997–2001 Member of the Executive Board Private Banking, Credit Suisse Group
1973–1982 Various functions with Oerlikon-Bührle Immobilien AG		1977–1994 Positions with various real estate companies	1983–1996 Various functions at Credit Suisse Group
Board member of a non-listed company		Board member of two non-listed companies Member SVIT Zurich City of Zurich councillor (President 2012/2013)	Board Member of Chubb Limited, Zurich Member of the Bank Council at Swiss National Bank SNB (Deputy Chairman), Zurich and Berne Board of Trustees, Swiss Finance Institute (Chairman), Zurich; Member of the Executive Committee, economiesuisse, Zurich, and functions at numerous other institutions

<b>Peter Spuhler</b> (*1959, Swiss) Member since 2013	<b>Andrea Sieber</b> (*1976, Swiss) Member since 2016	<b>Thomas Stenz</b> (*1959, Swiss) Member since 2016
Since 1989 owner, Chairman of the Board of Directors and CEO of Stadler Rail Group	Lic.iur. HSG, LL.M.	Swiss certified accountant/auditor
Member of the Board of Directors, Rieter Holding AG, Winterthur; Autoneum Holding AG, Winterthur	Since 2003 Lawyer and partner in Zurich-based law firm Meyerlustenberger Lachenal Zurich	Since 2014 Independent business consultant
Board Member, Aebi Schmidt Holding AG (Chairman), Frauenfeld; Gleisag Gleis- und Tiefbau AG (Chairman), Goldach; Walo Bertschinger AG, Zurich, and other unlisted companies	Supervisory board chairwoman of Meyer Burger (Germany) AG, Hohenstein-Ernstthal, Germany (formerly: Roth & Rau AG)	2002–2014: Partner Ernst & Young AG (head Auditing department 2007–2010, Chairman 2009–2014)
Member of LITRA (Deputy Chairman), Berne, and numerous other institutions		1978–2002: Arthur Andersen AG (appointed partner in 1990, head Auditing 1999–2002)
		Board member of Capvis Equity Partners AG, Baar, and other unlisted companies
		Chairman of advisory board of Lorange Institute of Business, Horgen

All members of the Board of Directors of Allreal Holding AG are non-executive in the company and, with the exception of the disclosed mandates, they especially hold no official roles or political offices. None of the Board members in the past held operating management functions within the Allreal Group, with the exception of Bruno Bettoni. There are two Board of Directors committees (Risk and Audit Committee, and Nomination and Compensation Committee). The Board members are appointed individually for one-year tenure which lasts until the following annual Shareholders' Meeting.

## Group Management

Roger Herzog [*1972, Swiss] Chief Executive Officer since 2015 Member of Group Management since 2004	Thomas Wapp [*1972, CH] Chief Financial Officer Member of Group Management as from 1 April 2017	Hans Engel [*1955, Swiss] Head of Investments Member of Group Management since 1999	Alain Paratte [*1964, Swiss] Head of Real Estate Member of Group Management since 2013
Swiss certified auditor 2004–2015 Chief Financial Officer	Lic.oec Diploma as IFRS Accountant Swiss Certified Accountant	Certified real estate trustee 1987–1999 Member of the group management of Oerlikon-Bührle Immobilien AG	Graduate architect Swiss Federal Institute of Technology (ETH) / Swiss Society of Engineers and Architects (SIA), post-graduate studies in general building management (ETH)
2003 Joined Allreal Generalunter- nehmung AG as Head Accounting	2008–2016 Management functions with Züblin Immobilien Holding AG, Chief Financial Officer since September 2010	1981 Joined Oerlikon-Bührle Immo- bilien AG as an expert for contracts and the purchase, sale and development of real estate	2009 Joined Allreal Generalunter- nehmung AG as Head Portfolio Management
1998–2003 PricewaterhouseCoopers, Manager Auditing and Consulting	2001–2008 Accountant, Ernst & Young AG	1974–1980 Recording officer in two Zurich notaries' offices	2003–2009 Pensimo Management AG, portfolio manager Turidomus real estate investment fund
1995–1998 Zurich Business School, degree in Business Administration	Graduation in Business Administration from University of Lausanne	Various management-related courses	1998–2003 Project development Oerlikon-Bührle Immobilien AG/ Allreal Generalunternehmung AG
1988–1995 Credit Suisse, employee in foreign exchange and commercial credit divisions		Commercial apprenticeship	
Commercial apprenticeship			1996–1998 Swiss Federal Institute of Technol- ogy Zurich, post-graduate studies in general building management (ETH)
			1992–1996 Planpartner AG, regional planning specialist
			Swiss Federal Institute of Technol- ogy ETH, architecture degree

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**Nigel Woolfson**

(\*1958, Swiss)

Head Project Development,  
Member of Group Management  
since 2013

Graduate quantity surveyor and  
regional planner, MBA

2006

Joined Allreal Generalunterneh-  
mung AG as team leader, Project  
Development

1994–2006

Karl Steiner AG, department head,  
Project Development

1989–1993

Steigerpartner Architekten AG,  
project manager and specialist in  
real estate consulting

1986–1989

Suter+Suter, specialist in real  
estate consulting and project  
development

1982–1986

South African Transport Services  
(SATS), quantity surveyor and  
specialist in project development

University of Natal, Durban, SA,  
degree in quantity surveying

With the exception of serving on Allreal's Board of Directors, the members of Group Management hold no other comparable posts and execute no public functions and hold no political office.

**Signatory authority**

Members of the Board of Directors and of Group Management have joint signatory authority for the company.

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**Auditors**

Ernst & Young AG, Zurich

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**External real estate valuer**

Jones Lang LaSalle AG, Zurich